

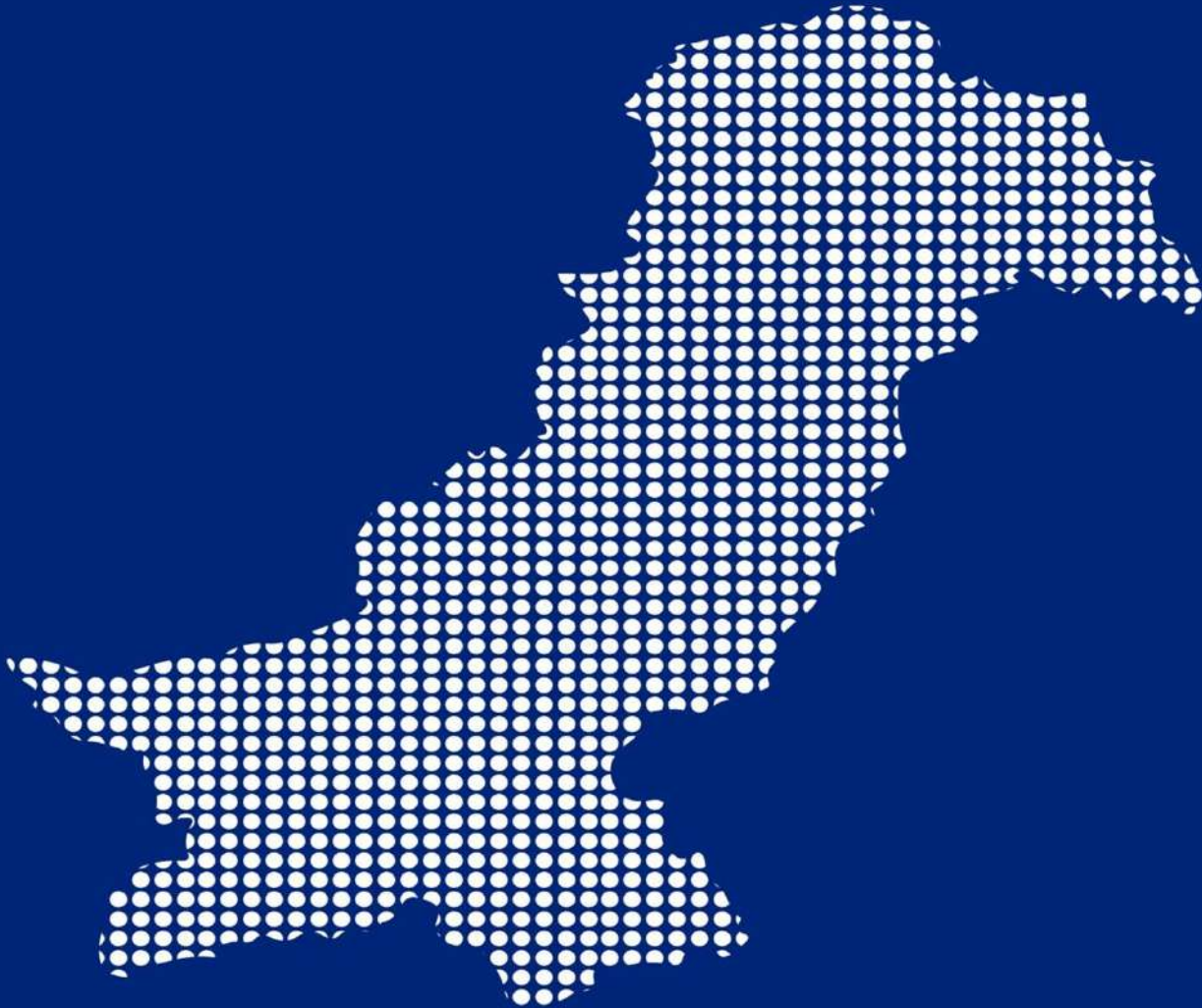
Cement Stocks

Pakistan Technicals



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Lucky Cement Limited. (LUCK)



LUCK remains in a broader uptrend but is undergoing a corrective phase after peaking near 530. Price rebounded from 341, forming a potential double bottom near the 38.2% Fibonacci level and rising trendline, indicating base formation. RSI recovery supports a short-term bounce; however, a bearish death cross between the 50- and 200-day SMAs highlights a negative undertone. A break below 330 would confirm a cyclical trend shift, while holding above 330 keeps bias cautiously positive toward 433-445, with a sustained break above this range opening the door to a retest of the 490-530 critical supply zone.

D.G. Khan Cement Company Limited (DGKC)



DGKC remains in a broader uptrend but is currently in a corrective phase after rejection near 275, finding strong support around 145, aligned with the 100-week SMA (~148.53) and close to the long-term rising trendline. Price has consolidated above this zone for four consecutive weeks, signaling base formation. RSI shows improvement with positive divergence, though a bearish death cross between the 50- and 200-day SMAs reflects a negative undertone. A break below 145 would confirm a cyclical shift, while holding above it favors a recovery toward 175-192, with 205-220 as critical resistance.

Maple Leaf Cement Factory Limited. (MLCF)



MLCF has shifted from a strong uptrend into a corrective phase, breaking below key SMAs, with a bearish death cross between the 50- and 200-day averages reinforcing downside. The decline has retraced toward the 61.8% Fibonacci level (~70), derived from the 31.50-132.99 rally, where price is stabilizing with mild RSI recovery. Immediate resistance stands at 94–100, followed by a critical resistance near 105. Strategy favors longs above 70, trimming exposure near resistance, while a break below 70 would likely trigger the next leg lower.

Fauji Cement Company Limited. (FCCL)



FCCL has shifted into a corrective phase, confirmed by a break below the rising trendline and sustained trading under the 200-day SMA, with a bearish death cross reinforcing a weak bias. The decline retraced to the 50% Fibonacci level (~36.65), derived from the 10.45–62.84 move, where a double bottom has formed alongside positive RSI divergence, signaling a relief bounce. Immediate resistance stands at 50-53; a sustained move above 53 may open upside toward 57-62. Strategy favors cautious longs with risk defined below 43, while trimming exposure near higher resistance.

Kohat Cement Company Limited. (KOHC)



KOHC has shifted into a corrective phase within a broader uptrend, reinforced by a bearish death cross between the 50- and 200-day SMAs. The decline has retraced toward the 50% Fibonacci level (~74), derived from the 22.6-126.6 range, while consolidation within 74–87 over recent weeks suggests base formation near the long-term trendline. Near-term bias remains cautiously positive above 74; a sustained move above 87 may trigger recovery toward 92-95 and 100-102 as critical resistance, while a break below 74 would expose further downside.

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